

FOR IMMEDIATE RELEASE

McCloskey International Welcomes Saracakis Group of Companies

New partnership will benefit customers in the region by providing a full complement of sales and aftermarket solutions



KEENE, ON – February 13, 2023,–

Saracakis Group of Companies has joined the McCloskey Global Dealer Network, coinciding with the 100th anniversary milestone for the region’s premier distributor of equipment in the region. Headquartered in Athens, Saracakis Group of Companies is a family business

that has grown to nine companies with 20 international brands under management. The leading distributor in the region for Volvo Construction Equipment, Komatsu and Tadano, Saracakis Group of Companies will now add McCloskey equipment and services to their robust equipment portfolio.

Established in 1922 in Thessaloniki, Saracakis Group of Companies moved its corporate offices to Athens in 1941. In 1950 they became the exclusive importer and distributor of Volvo automotive products, followed by marine engines and construction equipment, maintaining a nearly 75-year relationship with the company and its customers. In 1962 the company entered further into the construction sector and signed on as a Komatsu distributor. Today, with over 500 employees and operations in four countries, Saracakis Group of Companies is well-positioned to serve customers in the region with a full complement of sales and aftermarket solutions.

The partnership is also enhanced by Saracakis Group of Companies' stance on sustainability, which aligns with McCloskey's approach. They are both working continually to ensure their programs and equipment demonstrating a responsibility to the earth's natural resources, ensuring the preservation of the environment for future generations.

Offering McCloskey's highly productive mobile crushers, screeners and stackers, many of which are hybrid (dual power) or electric, rounds out a robust product portfolio offered by Saracakis Group of Companies, as they work with customers on enhancing their business operations and production.

"We invest in long term relations with our customers and our equipment manufacturers, forging deep ties where variability and disruption is often the norm" said George Koukournesis, Brand Manager Komatsu. "These relationships create the base for our success. The current and future market will give us excellent opportunities to grow with McCloskey. We expect to see robust development in the next five years due to growth in the construction and infrastructure segments bolstered by the global economy showing signs of improvement."

Toni Laaksonen, Senior Vice President, McCloskey International, noted that "having Saracakis Group of Companies join the McCloskey dealer network, strengthens further our global footprint. They are strategically positioned to serve the market as we move into high growth opportunities following the coronavirus pandemic. The demand for efficient, reliable, and durable machinery is what we anticipate that will contribute to the success in the marketplace."

With their depth of history, industry knowledge and broad customer base, Saracakis Group of Companies is in a strong position to support the sales of McCloskey equipment in the region. Mr. Koukournesis concluded that "we anticipate strong growth, and McCloskey products will benefit both our companies, and our customers."

For more information on Saracakis Group of Companies visit: <https://www.saracakis.gr/>

For more information on McCloskey International visit: <https://www.mccloskeyinternational.com>

Images are attached. For company information and contact information please see below.

McCloskey International leads the screening and crushing industry with a complete line of equipment including crushers, screeners, stackers, and washing systems. The products are used in a wide range of

industries which include aggregates, landscaping, infrastructure and road building, construction and demolition, mining, waste management and recycling.

Since 1985 McCloskey International has established a worldwide reputation for high performance products that have introduced many of today's key mobile screening and crushing innovations. As of 2019, McCloskey is a part of Metso Outotec. Metso Outotec is a frontrunner in sustainable technologies, end-to-end solutions and services for the aggregates, minerals processing and metals refining industries globally. By improving our customers' energy and water efficiency, increasing their productivity, and reducing environmental risks with our product and process expertise, we are the partner for positive change. Metso Outotec is committed to limiting global warming to 1.5°C with Science Based Targets.

Headquartered in Helsinki, Finland, Metso Outotec employs over 15,000 people in more than 50 countries and its sales for 2021 were about EUR 4.2 billion. The company is listed on the Nasdaq Helsinki. mogroup.com, twitter.com/metsooutotec

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